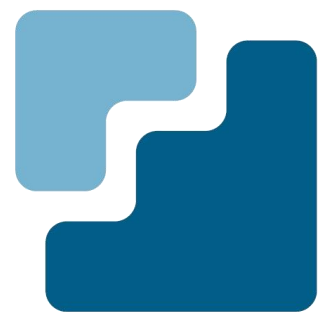


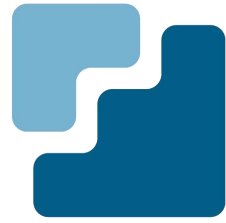
BROCHURE
2023



HC Capital

YOUR EQUITY PARTNER

PRIVATE
EQUITY



HCapital

YOUR EQUITY PARTNER

2nd Generation Fund
with a

€77.5M

Capital allocation

Buyout,
Expansion and
Replacement
Capital operations

Investment ticket
starts at

€3.0M for

majority or minority
stakes

(maximum total investment per investee up to 15% of the
Fund's Size)

THE ACTIVE FUND

Fund HCapital II is focused on Iberian export-oriented lower mid-cap segment

TARGET COMPANIES

- An established activity with a leading market position in their market niche
- A proprietary product / service, or a distribution network
- An experienced management team
- A well-developed business model with a growth perspective
- International activity either through exports or local presence
- Solid financial structure
- Capacity to ensure a level of corporate governance matching the requirements of a Financial Investor
- The Management Team will devote special attention ESG criteria in the selection of target companies.

BUILD UP and CONCENTRATION

Industrial CAPACITY INCREASE or modernization

Entry into NEW MARKETS

Development of NEW PRODUCTS AND SEGMENTS

HCAPITAL I – PORTFOLIO OF COMPANIES

(SHOWCASING THE INVESTMENT THESIS)

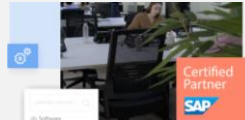
Divested In portfolio



**BPO, Back Office, and
Contact Center Services**



**IT Outsourcing and IT
Advisory services**



**Biomass Heating
equipment and solutions**



**Engineering for Electrical
and Mechanical fields**



**Recycled textile products
for Crochet and Knitting**



**Intelligent Fleet
Management Systems**



**Capital Goods for the
Glass industry**



**Precision metalworking
component manufacturer**



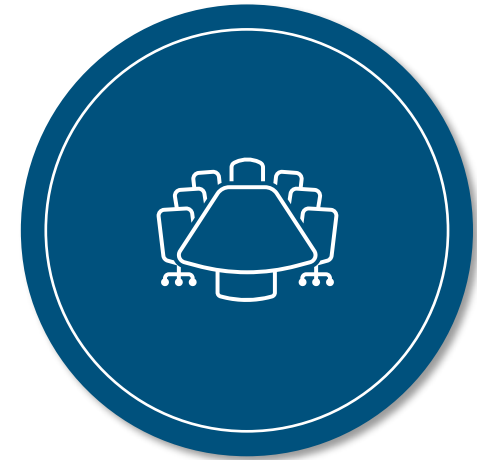
VALUE CREATION APPROACH



**SUPPORT GROWTH
STRATEGIES**



**EXPOSURE TO
INTERNATIONAL MARKETS**



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